

**MINUTES  
CITY OF IQALUIT  
FINANCE  
COMMITTEE OF THE WHOLE MEETING #02  
AUGUST 3, 2021 at 6:00 p.m.  
CITY COUNCIL CHAMBERS**

**PRESENT FROM COUNCIL**

Councillor Romeyn Stevenson, Chair  
Deputy Mayor Janet Brewster  
Councillor Joanasie Akumalik  
Councillor Sheila Flaherty  
Councillor Solomon Awa  
Councillor John Fawcett

**ABSENT**

Councillor Kyle Sheppard  
Mayor Kenny Bell  
Councillor Simon Nattaq

**PRESENT FROM ADMINISTRATION**

Amy Elgersma, Chief Administrative Officer  
Tammy Ernst-Doiron, City Clerk  
Alison Drummond, Senior Director of Corporate Services  
Jeanie Eeseemailee, Senior Interpreter/Translator  
Shawn Lester, Lester Landau

**ADOPTION OF AGENDA**

**Motion #FIN21-09**

Moved by: Councillor Akumalik  
Seconded by: Councillor Fawcett

Adoption of agenda as presented.

**Unanimously Carried**

**1. MINUTES**

None

**2. DECLARATION OF INTEREST**

None

**3. DELEGATIONS**

None

**4. DEFERRED BUSINESS AND TABLED ITEMS**

None

**5. NEW BUSINESS**

**a) City of Iqaluit 2020 Financial Statements**

Alison Drummond, Senior Director of Corporate Services, reviewed the City of Iqaluit's 2020 Audited Financial Statements. The following are the highlights:

- Despite the challenges encountered because of COVID-19, the City maintained an overall positive financial position, with all funds being in a positive position.
- The City closed out 2020 in a positive position, which is the first time since 2013.
- The City flowed through:
  - \$659,000 in COVID-19 specific funding to community organizations
  - \$1.5 million under the Reaching Home Program
  - \$382,000 under the Community Wellness Program
- Overall expenditures for 2020 was \$7 million less than 2019.
- Doubtful Accounts is \$1.2 million. Most of this is related to property tax and the by-law to write off a lot of owed accounts receivables.
- Positive change in the accumulated fund balance, which is up \$17.4 million over 2019.
- Reserve account has \$21,284,694 for capital projects.
- General Operating Fund revenue was \$1.1 million over 2019 and \$500,000 over the 2020 budget.
- The following departments recorded saving on expenditures due to:
  - Budgets were based on all positions being filled, however, there were unused budget salaries for unfilled positions.
  - Careful scheduling and curbing of unnecessary overtime
  - Careful monitoring of all expenditures
  - Decrease in over budget purchasing
  - Recreation Department shutting down the major recreation facilities due to COVID-19 protocols
  - Recreation Department redeployment of staffing during COVID-19
- Overview of departments:
  - General government services were \$1.1 million under budget
  - Emergency services always schedules a loss situation, however, the loss was \$1.2 million less than projected
  - By-law enforcement schedules for a loss situation, however, the loss was \$500,000 less than projected
  - Public Works and Transportation were \$1.2 million under budget
  - Recreation had a loss of \$200,000 less than projected

- Engineering was \$400,000 under budget

Councillor Fawcett asked for an explanation on doubtful accounts receivables.

Shawn Lester, Lester Landau, explained that doubtful accounts receivables is an allowance that is set up as some receivables will not be paid.

Councillor Stevenson commented that this is a positive financial position and the City has moved forward from struggling financially, to now being secure.

**Motion #FIN21-10**

Moved by: Councillor Fawcett  
Seconded by: Councillor Flaherty

Committee recommends to Council to accept the 2020 Audited Financial Statements.

**Unanimously Carried**

Councillor Fawcett commended staff for doing a good job on saving money.

**6. IN CAMERA SESSION**

(1) As per Section 22 (2) (a) CTV Act and Bylaw 526 Section 67

- Legal

**Motion #FIN21-11**

Moved by: Deputy Mayor Brewster  
Seconded by: Councillor Awa

Committee goes In Camera at 6:15 p.m.

**Unanimously Carried**

**Motion #FIN21-12**

Moved by: Councillor Awa  
Seconded by: Councillor Fawcett

Committee returns to Regular Session at 6:36 p.m.

**Unanimously Carried**

**Motion #FIN21-13**

Moved by: Deputy Mayor Brewster  
Seconded by: Councillor Fawcett

Committee recommends to Council to accept the 2020 Management Letter dated March 18, 2021.

**Unanimously Carried**

7. **ADJOURNMENT**


**Motion #FIN21-14**

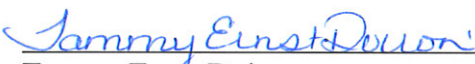
Moved by: Councillor Fawcett  
Seconded by: Deputy Mayor Brewster

Committee adjourns at 6:38 p.m.

**Unanimously Carried**



  
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Romeyn Stevenson  
Chair

  
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Tammy Ernst-Doiron  
City Clerk

Approved by City Council on the 10<sup>th</sup> day of August 2021.