

2021 Finance Committee of the Whole Motion Registry

Meeting #03 – September 7, 2021

FIN21-15 M: RS 2: KB Unanimous

Adoption of agenda as presented.

FIN21-16 M: KB 2: JB Unanimous

Committee recommends to Council to direct staff to gather the financial information to further analyse Option 5 - mixed-use property tax classification, and further, if the information is not available prior to the 2022 budget, Option 5 will be implemented for 2022.

FIN21-17 M: KB 2: JA Unanimous

Committee recommends to Council to lobby the Government of Nunavut to make the required changes to the *Property Assessment and Taxation Act* regarding multiple property class assessments for January 1, 2023.

FIN21-18 M: KB 2: JB Unanimous

Committee recommends to Council to approve an amendment to By-law No. 858 Schedule “A” Not for Profit Tax Exemptions, adopt a Non-profit Tax Relief Policy for non-profit and charitable organizations, and adopt a formal application and evaluating process, and further, add that up to 1.25 percent of the general tax revenue be allocated to supporting tax exemptions for community groups.

FIN21-19 M: KB 2: RS Unanimous

Committee recommends to Council to instruct Administration to develop a by-law to implement a vacant property tax on housing units.

FIN21-20 M: SA 2: JA Unanimous

Committee recommends to Council to direct staff to research and prepare a report on the impact of changing the type of interest being charged from compound interest to simple interest.

FIN21-21 M: RS 2: KB Unanimous

Committee adjourns at 7:58 p.m.