

# THE CORPORATION OF THE CITY OF IQALUIT, NUNAVUT

## BY-LAW No. 906

### 2021 MILL RATE BY-LAW

A By-law of the Municipal Corporation of the City of Iqaluit in Nunavut to raise certain sums of money by way of taxation pursuant to the provisions of *Consolidated Property Assessment and Taxation Act* (Nunavut), R.S.N.W.T., 1988, Sections 76, 83 and 84;

**WHEREAS** the sums required as necessary, on the basis of the said estimated demands, after taking into account the said anticipated revenue and Expenditures, as per Schedule “A”, Schedule “B” and Schedule “C” attached hereto;

**NOW THEREFORE PURSUANT** to the provisions of the Consolidated Property Assessment and Taxation Act (Nunavut) R.S.N.W.T. 1988 the Council of the City of Iqaluit, in regular session duly assembled, enacts as follows:

#### SECTION 1 – INTERPRETATION

In this by-law the following terms shall have the following meanings:

- 1.1 “Mill” means that taxation unit per thousand dollars of assessed value;
- 1.2 “Mill Rate” means the number of mills to be applied to a classification;

#### SECTION 2 – MILL RATE CLASSIFICATION

For the raising of revenue to meet estimated expenditures for the City for the year 2021, the following Mill Rates shall be applied to classifications:

2.1	Residential: Classification 7/8	19.54 Mills
	Residential: Classification 9/10/11	27.36 Mills
2.2	Commercial/Transmission/Transportation/Mixed Use	42.20 Mills
2.3	Industrial	46.46Mills
2.4	Institutional	56.62 Mills

**SECTION 3 - EFFECTIVE DATE**

This By-law shall come into effect on the Third and Final Reading.

**SECTION 4 - REPEALS**

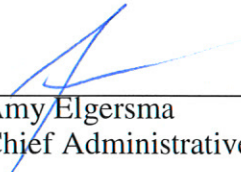
This By-law hereby repeals By-law No. 886 - 2020 Mill Rate By-law.

THIS BY-LAW READ a First Time this 24 day of \_November 2020, A.D.



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Kenny Bell  
Mayor



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Amy Elgersma  
Chief Administrative Officer

THIS BY-LAW READ a Second Time this 24 day of November 2020, A.D.



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Kenny Bell  
Mayor



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Amy Elgersma  
Chief Administrative Officer

THIS BY-LAW READ a Third and Final time this 26th day of January 2021, A.D.



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Kenny Bell  
Mayor

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Amy Elgersma,  
Chief Administrative Officer

**SCHEDULE "A"**

**SUMMARY OF CERTIFIED ASSESSMENT  
2020 ROLL**

Residential (7/8)	182,718,300
Residential (9/10)	169,858,200
Commercial	169,994,100
Transmission	8,504,300
Industrial	47,735,900
Institutional	82,555,700
Exempt	58,046,400
<b>Total</b>	<b>\$719,412,900</b>

## SCHEDULE "B"

### ESTIMATED COLLECTIONS BASED ON 2020 MILL RATES

1. Government of Canada Grants	\$ 1,195,708.00
2. Government of Nunavut Grants	\$ 6,391,275.00
3. Nunavut Power Grants	\$ 208,086.90
4. Full rate taxation, excluding full grants	\$ 14,847,312.15
<b>Total</b>	<b>\$ 22,642,382.05</b>

**SCHEDULE "C"**

**MILL RATES PROPOSED**

1. Residential: Classification 7/8	19.54
2. Residential: Classification 9/10/11	27.36
3. Commercial/Transmission/Mixed Use	42.20
4. Industrial	46.46
5. Institutional	56.62