

# THE CORPORATION OF THE CITY OF IQALUIT, NUNAVUT

## BY-LAW # 589

### EQUIPMENT LEASE BY-LAW

A By-law of the Municipal Corporation of the City of Iqaluit, in Nunavut authorizing the City to enter into a Contract for the Lease of four(4) Commercial Trucks and two(2) light duty trucks.

**WHEREAS** the Council of the Corporation of the City of Iqaluit has the authority to pass by-laws regarding contracts pursuant to Section 53.3 (2) (a) of the Cities, Towns and Villages Act, S.Nu 2003;

**NOW THEREFORE PURSUANT** to the provisions of the Cities, Towns and Villages Act, S.Nu. 2003 the Council of the City of Iqaluit, in regular session duly assembled, enacts as follows:

#### SEVERABILITY

If any provision of this by-law is declared invalid because of any word, phrase, clause, sentence, paragraph or section of this by-law or any documents which form part of this by-law or an application thereof to any person or circumstance is declared invalid, the remaining provisions shall not be affected thereby, but shall remain in force.

#### SECTION 1 – SHORT TITLE

This By-Law may be cited as the "Equipment Lease By-Law".

#### SECTION 2 – LEASE AGREEMENTS

- a) THAT the City enter into a Lease Agreement with J&G Automotive for the supply of two (2) light-duty trucks, with lease payments commencing upon the arrival and inspection of vehicles in Iqaluit, and that the value of this Lease Agreement shall not exceed \$98,935.20 (\$93,725.10 plus \$5,210.10 GST) payable in 60 monthly payments of \$1,648.92, (\$1541.04 plus \$107.88 GST) commencing October 2005 and
- b) THAT the City enter into a Lease Agreement with South Baffin Holdings for the supply of four (4) Commercial Trucks, with lease

payments commencing upon the arrival and inspection of vehicles in Iqaluit, and that the value of this Lease Agreement shall not exceed \$747,295.20 (\$694,984.36 plus \$52,310.66 GST) payable in 60 monthly payments of \$12,454.92, (\$11,583.08 plus \$871.84 GST) commencing October 2005.

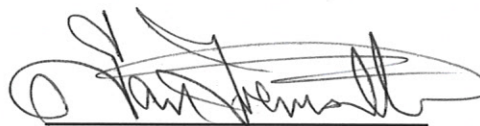
### SECTION 3 - EFFECTIVE DATE

This By-law shall come into effect on the Third and Final Reading.

THIS BY-LAW READ a First Time this 12<sup>TH</sup> day of APRIL, 2005 A.D.



Elisapee Sheutiapik  
Mayor



Ian Fremantle  
Chief Administrative Officer

THIS BY-LAW READ a Second Time this 12<sup>TH</sup> day of APRIL, 2005 A.D.



Elisapee Sheutiapik  
Mayor



Ian Fremantle  
Chief Administrative Officer

THIS BY-LAW READ a Third and Final Time this 26<sup>TH</sup> day of APRIL, 2005  
A.D.



Elisapee Sheutiapik  
Mayor



Ian Fremantle  
Chief Administrative Officer

