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**NEDS II**

The next ten years!



# NEDS-2 Presentation



## **Iqaluit Economic Development Summit**

**March 14 2013**





# Welcome

**This presentation will inform you about efforts currently underway by the Nunavut Economic Forum and our Principal Funding Partners to renew the Nunavut Economic Development Strategy**



+ What is the  
Nunavut Economic Development Strategy?

**The first Nunavut Economic Development Strategy – or NEDS-1 was unveiled in the spring of 2003 by the Government of Nunavut and Nunavut Tunngavik Inc.**

**It was a ten year strategy and is therefore almost ready to sunset.**

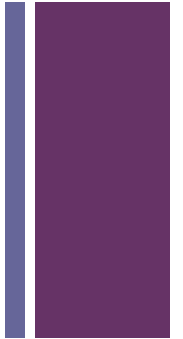
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# + What did NEDS-1 accomplish?

## Just a few Highlights:

- NEDS-1 led to the creation of the Nunavut Economic Forum (NEF) – an independent organization representing all levels of government, Inuit organizations and a broad range of Nunavut organizations focused on various aspects of the Nunavut economy. The NEF was primarily established to help monitor the implementation of NEDS.
- NEDS-1 provided Nunavummiut with an economic development framework to help plan for opportunities and meet challenges. It has been available to everyone and used by Governments, Inuit Organizations, Communities, NGOs and Industry.

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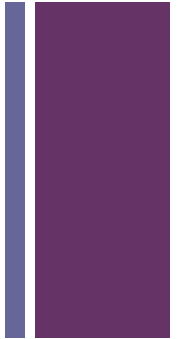




## A few NEDS-1 Highlights continued:

- NEDS-1 has helped secure consistent and crucial economic development funding from both the federal and territorial governments
- NEDS-1 through the NEF has sponsored a series of Nunavut Economic Outlook reports
- NEDS -1 also through NEF - has ensured that other advisory, research and development projects took place which have helped to focus government funding efforts such as the Strategic Investments in Northern Economic Development (SINED) initiatives and the ED&T Strategic Investment Program(SIP)

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# A few NEDS-1 Highlights continued:

- NEDS-1 has led to the established of several key economic development initiatives and important sector developments such as:
  - The Nunavut Mining Strategy and establishment of a Chamber of Mines office in Nunavut
  - The Nunavut Fishery Strategy and significant developments in the off-shore fishery including Inuit ownership of large fishing vessels and the establishment of the Nunavut Fisheries Training Consortium
  - Significant expansion of the NACA membership base in the Arts and Crafts Sector
  - A Nunavut Tourism Strategy that will be launched shortly



# + So what is NEDS-2?

- **NEDS-2 will be a renewed ten-year Economic Development Strategy for Nunavut**
- **It will reflect past accomplishments and new opportunities**
- **It will identify key challenges and approaches that will help address them**
- **It will not simply be a copy of NEDS-1**

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# + When will NEDS-2 Begin?

- **The process for the renewal is underway and will be outlined in the next few slides.**
- **The plan is to introduce the next NEDS in the late spring of 2014 – just over a year from now.**
- **The actual details and implementation process is yet to be determined**

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# So what is the NEDS-2 Renewal Process?

- **There are a number of steps and work has already begun – the first step is a series of **ROUNDTABLE Discussions****
- **Participants include Inuit organizations, government agencies and key industry sector organizations**
- **The focus of the Roundtables are:**
  1. **What we've been able to do so far;**
  2. **Where we'd like Nunavut to be economically by 2024;**
  3. **What resources we will need to get there; and**
  4. **How best to all work together for our mutual benefits.**



## + NEDS-2 Renewal Process - continued

- **The second step includes some research and gathering information through an on-line survey and an invitation to submit ideas and suggestions as to how to grow Nunavut's economy**
- **The third step will be another Nunavut Economic Outlook Report to be released by December 2013**
- **The fourth step will be the Nunavut Sivummut IV Conference – to be held in early 2014**

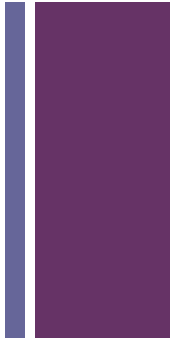


# How do we get involved?

- **It is likely that organizations you are connected to are already involved**
- **We have a web site that is set up to focus exclusively on the process:**

[www.NEDS2.ca](http://www.NEDS2.ca)

- **Key Reports and all documents related to NEDS-2 will be on the web site and accessible in all official languages**





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## + Other elements of NEDS 2 (continued)

- **On-Line Survey –**
- **Focus on Youth 15-24**
- **Survey will also be available to general public**
- **Contribution of ideas or even written submissions will be welcome with access to on-line entry points.**
- **Contests may be held with students – regional and territorial**

+ Other elements of NEDS 2 (continued)





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